



KANISA REGULATED NON-WDT SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD.

All Africa Conference Churches compound, Opp. Safaricom House, Waiyaki Way.
P.O. Box 1225, 00606, Westlands, Nairobi, Kenya Tel: 0714-612049/
0780612049/0715612049

Email: info@kanisa-sacco.org Website: www.kanisa-sacco.org

Guarantor Substitution/Replacement Form

Date.....

Thro':

The Finance and Administration Manager,
Kanisa Savings & Credit Co-operative Society Ltd.
P.O Box 1225 – 00606 Sarit Center, Westlands
Nairobi, KENYA.

Part A: Members' Details

I, Mr/Ms/Dr M/No....., do hereby agree to take up guarantorship obligation amounting to the sum of Kshs..... (Figures) (In words) in place of Mr/Ms/Dr M/No who is a guarantor to Mr/Ms/Dr..... M/No..... (the Loanee) in respect of a loan amounting to Kshs..... (Figures) (In words) that was advanced to him/her on 20.... in accordance to our by-laws and lending policies.

Part B: Declaration

I, the undersigned, hereby accept liability for the repayment of the loan to the tune of my guarantorship above in the event of the borrower's default. I understand that the amount in default may be recovered by way of offset against my deposits in the Society or by attachment of my property or salary; and that I shall not be eligible for any new loans unless the amount in default has been cleared in full.

Names: PP/ID No.:
.....

Signature: Date:
.....20.....

Contact Details (Phone/Email):
.....

(To be filled in Duplicate)

Part C: (For Official Use Only)

Total Deposits: Kshs..... Guarantor's Loan Balances: Kshs

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Total Existing Guarantorships: Kshs.....

Received By: Sign: Designation: Date:

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Actioned By: Sign: Designation: Date:

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(To be filled in Duplicate)